



STATE UNIVERSITY SYSTEM of FLORIDA
Board of Governors

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News

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PRESS RELEASE: Board of Governors' performance funding model receives recognition at national conference

Florida's plans to implement a performance-based funding model at state universities was well-received at a recent conference in Orlando, where Chief Academic Officer Jan Ignash presented the details on a panel with some of the nation's leading financial analysts.

Chief Academic Officer Jan Ignash discussed the Board's model at the National Municipal Federation of Analysts conference as a member of a panel on higher education policy and performance funding.

Dozens of states across the country use performance metrics as a basis for university funding, but Florida is among the first to establish a minimum acceptable level of performance for universities by requiring them to put their existing funds at risk. The model is designed to incentivize excellence and year-over-year improvement and redefine what it means to be a Florida university.

The federation, which focuses on the creditworthiness of municipal bonds, has more than 1,300 members, with roughly 300 at the conference.

JoAnne Ferrigan, senior director of higher education for Fitch Ratings, and Matthew Hamill, senior vice president of the National Association of College and University Business Officers, were also on the conference's higher education panel to discuss the policy and impact of performance funding nationally and in Florida.

Funded by the Legislature and approved by the governor, the Board's performance funding model will be implemented in 2014.

"I was very impressed by the knowledgeable questions and the positive feedback about the model from the participants, who include some very bright thinkers in higher education policy," Ignash said. "This represents a new era of improvement and accountability in our State University System."

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Facts about the State University System of Florida and the Board of Governors

The State University System of Florida is a constitutional body led by the 17-member Board of Governors. The system has 12 universities and more than 335,000 students, making it the second-largest public university system in the nation. Responsibilities include defining the distinctive mission of each institution and managing the system's coordination and operation. The Board appoints a Chancellor who serves as the system's chief executive. For more, visit www.flbog.edu.



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